## Mekonomen

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## Mekonomen's acquisition of Meca Scandinavia receives approval of the Norwegian Competition Authority

Mekonomen's acquisition of the automotive spare-parts chain Meca has been approved by the Norwegian Competition Authority. Since the approval of the Swedish Competition Authority was received in December, the acquisition can now be implemented in the near future.

"The decision of the Norwegian Competition Authority is positive and we will now implement the acquisition of Meca at the earliest possible opportunity. The transaction is good for both Meca's and Mekonomen's customers, employees and shareholders," says Håkan Lundstedt, President and CEO of Mekonomen.

Mekonomen entered an agreement covering the acquisition of Meca on 12 October 2011. Meca is a well-known automotive spare-parts chain commanding strong positions in Sweden and Norway. Mekonomen and Meca will continue to be operated as independent companies with their existing brands.

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Mekonomen makes CarLife easier through a wide and easily accessible range of inexpensive and innovative solutions and products for consumers and companies. We are the leading spare-parts chain in the Nordic region with proprietary wholesale operations, more than 300 stores and more than 1,700 workshops operating under the Mekonomen brands.

The information in this press release is such that Mekonomen is obligated to publish in accordance with the Securities Market Act. The information was submitted for publication on 22 May 2012.

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