

Mekonomen

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Resolutions at Mekonomen's 2012 Annual General Meeting

- Dividend to shareholders of SEK 8 per share.
- Fredrik Persson, Marcus Storch, Antonia Ax:son Johnson, Kenny Bräck, Anders G Carlberg, Wolff Huber and Helena Skåntorp were re-elected Board members.
- Resolution to allow store and workshop managers in wholly owned subsidiaries to acquire shares in individual store companies and thus become partners.
- Resolution authorising the Board of Directors to, on one or more occasions, with or without preferential rights for shareholders, make decisions concerning the issue of a maximum of 3,281,461 new shares during the period until the next AGM.

Dividend

In accordance with the Board of Directors' motion, the Annual General Meeting resolved to pay SEK 8 per share to shareholders. The record date for the dividend is 28 May 2012. Payment of the dividend, through Euroclear Sweden AB, is scheduled for 31 May 2012.

Election of the Board of Directors

In accordance with the proposal by the Nomination Committee, the Annual General Meeting resolved that the number of Board members will be unchanged at seven ordinary members. Subsequently, the AGM approved the re-election of Fredrik Persson, Marcus Storch, Antonia Ax:son Johnson, Kenny Bräck, Anders G Carlberg, Wolff Huber and Helena Skåntorp. Fredrik Persson was re-elected Chairman of the Board.

Fees for the Board of Directors and auditors

The Annual General Meeting resolved that fees will remain unchanged and be paid in a total of SEK 1,700,000, of which SEK 400,000 to the Chairman, SEK 300,000 to the Deputy Chairman and SEK 200,000 to each of the remaining elected Board members.

The Annual General Meeting resolved that fees to the auditor will be paid according to approved invoicing.

Mekonomen makes CarLife easier through a wide and easily accessible range of inexpensive and innovative solutions and products for consumers and companies. We are the leading spare-parts chain in the Nordic region with proprietary wholesale operations, more than 300 stores and more than 1,700 workshops operating under the Mekonomen brands.

Adoption of principles for remuneration of company management

The Annual General Meeting adopted principles for remuneration of company management. The remuneration comprises basic salary, variable salary, pension benefits and other benefits and severance conditions.

Employees' acquisition of shares in subsidiaries

The Annual General Meeting resolved in accordance with the Board's proposal that store and workshop managers in wholly owned store and workshop subsidiaries be allowed to acquire a maximum of 9 per cent of the shares in the respective individual store and workshop companies.

Motion for resolution of authorisation pertaining to the new issue of shares

The Annual General Meeting resolved in accordance with the Board's motion to authorise the Board of Directors, for the period up to the next AGM, on one or more occasions, with or without preferential rights for shareholders, to decide on the issue of a maximum of 3,281,461 new shares, corresponding to a maximum of 10 per cent of the share capital.

The Annual General Meeting approved all proposals submitted by the Board of Directors and the Nomination Committee. The motions are described in their entirety in the previously published Notice convening the AGM.

Statutory Board meeting

The Board held its statutory meeting after the Annual General Meeting and elected Marcus Storch as Deputy Chairman.

For further information, please contact:

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The information in this press release is such that Mekonomen is obligated to publish in accordance with the Securities Market Act.

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