

Mekonomen Group

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Mekonomen repurchases own shares

The Board of Directors in Meknomen AB (publ) has decided to exercise the mandate for the buyback of shares to cover commitments for the long-term share-based incentive program ("LTIP 2019"), approved by the Annual General Meeting 2019. Repurchase of shares takes place between 3–10 July 2019.

To cover the company's commitments for the "LTIP 2019", decided by the Annual General Meeting in 2019, the Board has decided to repurchase a maximum of 105,000 shares. The Board's decision is taken in accordance with the authorization granted by the AGM held on 2 May 2019. The buyback will take place between 3–10 July 2019. The shares will be bought back on Nasdaq Stockholm exchange at a price within the spread between the highest bid price and lowest ask price prevailing at any given time on the exchange. The total amount of registered shares in Mekonomen is 56,416,622. The company's holding of own shares amounts to 63,250 shares as of 2 July 2019.

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Mekonomen Group consists of the leading automotive spare-parts chains in the northern Europe; FTZ, Inter-Team, MECA, Mekonomen and Sørensen og Balchen, with proprietary wholesale operations, over 460 stores and 3,400 workshops operating under the Group brands. We offer a wide and easily accessible range of inexpensive and innovative solutions and products for consumers and companies.