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Mekonomen Group contemplates issuance of senior unsecured bonds

Investor meetings to commence March 9, 2021.

Mekonomen Group has mandated Danske Bank, Nordea and SEB to arrange a series of fixed income investor meetings starting March 9th in order to investigate the prerequisites for issuing a senior unsecured bond. The objective of such transaction is to extend the debt maturity profile and increase financing diversification.

Subject to the prevailing market conditions, a senior unsecured 5-year SEK benchmark bond issue may follow. The proceeds from such a bond issue will be used towards refinancing existing bank debt and general corporate purposes.

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Mekonomen Group consists of northern Europe's leading car service chains divided into four business areas; FTZ, Inter-Team, MECA/Mekonomen and Sørensen og Balchen. With our own wholesale operations, more than 470 stores and almost 3,600 workshops under the Group's brands, we offer a wide and easily accessible range of affordable and innovative solutions and products for workshops and car owners.