

Press Release March 24, 2021

The Nomination Committee's proposal for Mekonomen's Board of Directors

Prior to the Annual General Meeting on May 7, 2021, the Nomination Committee of Mekonomen Aktiebolag proposes re-election of board members Eivor Andersson, Kenny Bräck, Joseph M. Holsten, Magnus Håkansson and Helena Skåntorp, as well as new election of Robert Hanser and Michael Løve. Robert Hanser is proposed to be elected Chairman of the Board.

Robert M. Hanser, born 1953, is a European board member of LKQ Corporation since 2015. Prior to that, Robert has held several assignments within the German multinational engineering and electronics company Robert Bosch GmbH, including Managing Director of Bosch in the UK, Executive Vice-president of Automotive Original Equipment and President of the Automotive Aftermarket Division.

Michael Løve, born 1974, is Group CEO for the international food retailer Netto with stores in Denmark, Poland and Germany. Michael has previously been CEO of home improvement retailer B&Q in the UK; Chief Operating Officer for Coop Danmark and Chief Operating Officer for Copenhagen Airports. Michael has extensive experience from retail in the Danish and Polish markets.

The Chairman of the Board, John S. Quinn, and Board member Arja Taaveniku have informed the Nomination Committee that they are refraining from re-election at the 2021 Annual General Meeting.

The Nomination Committee comprises of John S. Quinn, LKQ Corporation, Chairman of the Nomination Committee, Arne Lööw, Fjärde AP-fonden Kristian Åkesson, Didner & Gerge Fonder and Caroline Sjösten, Swedbank Robur Fonder. Mekonomen's board member, Helena Skåntorp, has been co-opted to the Nomination Committee.

Mekonomen's Annual General Meeting will be held on Thursday, May 7, 2021. As a result of covid-19 the Annual General Meeting will be held via postal voting. The other proposals of the Nomination Committee will be presented in the notice to the Annual General Meeting.

For further information, please contact:

John S. Quinn, Chairman of the Nomination Committee
Telephone: +46 (0)8- 464 00 00

Mekonomen Group consists of northern Europe's leading car service chains divided into four business areas; FTZ, Inter-Team, MECA/Mekonomen and Sørensen og Balchen. With our own wholesale operations, more than 470 stores and almost 3,600 workshops under the Group's brands, we offer a wide and easily accessible range of affordable and innovative solutions and products for workshops and car owners.