



FOR IMMEDIATE RELEASE



23 May 2014

MTG senior management appointment

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment group, today announced the appointment of Anders Jensen as Executive Vice President of the Group's Scandinavian Free-TV and radio operations with effect from 1 August. The newly created role will report directly to MTG President and CEO Jørgen Madsen Lindemann, and be responsible for the overall management and development of the Scandinavian advertising funded broadcasting operations. The CEOs of each local market operation will report into Anders, who will join MTG's 10 strong senior executive management team.

Anders is a Swedish citizen with extensive management experience from some of Europe's leading telecommunications, retail and consumer goods companies. Until recently, he was Senior Executive Vice President of TDC Group, the Danish publicly listed telecommunications company, where he was responsible for the Consumer division (more than 50% of TDC revenues) and also Chief Marketing Officer. Prior to joining TDC, Anders was CEO of Telenor Hungary, the second largest mobile operator in Hungary; CEO of Grameenphone, the market leading telecommunications service provider in Bangladesh that was publicly listed in 2009; and Chief Marketing Officer of Vodafone / Telenor in Sweden.

MTG's Scandinavian free-TV and radio operations comprise leading channel and station brands in Sweden (TV3, TV6, TV10, TV8, RIX FM, Bandit Rock, Lugna Favoriter), Denmark (TV3, TV3+, TV3 PULS, TV3 SPORT 1 & 2) and Norway (TV3, Viasat4, TV6, P4, P5).

Jørgen Madsen Lindemann, MTG President and CEO, commented: "Anders is a great addition to team MTG and will be responsible for one of our largest businesses. His leadership and strategic development skills, combined with his experience of running large scale and fast moving operations, will be a clear competitive advantage for us moving forward. Not only does he understand and have established networks in the distribution world, but he also has a wealth of experience in building successful consumer brands. We have strong local country management teams, who will work closely with Anders to further accelerate the development of our broadcasting operations."

Anders Jensen commented: "MTG is a great company and a market leading entertainment business operating across four continents so this is an exciting opportunity for me. Video viewing is on the rise and TV remains the impact media of choice for advertisers seeking scale audiences with attractive demographics. At the same time, radio provides the perfect complement to TV when it comes to on and offline reach during the day – both in and out of the home. In addition, MTG's Scandinavian free-TV channels are also a well-established and key part of broadband operators' content offerings. I look forward to working with MTG's highly motivated and talented teams and to contributing to the Group's continued success."



For immediate release

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Modern Times Group (MTG) is an international entertainment group with operations that span four continents and include free-TV, pay-TV, radio and content production businesses. MTG's Viasat Broadcasting operates free-TV and pay-TV channels, which are available on Viasat's own satellite platforms and third party networks, and also distributes TV content over the internet. MTG is also the largest shareholder in CTC Media, which is Russia's leading independent television broadcaster.

Modern Times Group is a growth company and generated net sales of SEK 14.1 billion in 2013. MTG's Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap index under the symbols 'MTGA' and 'MTGB'.

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 08.00 CET on 23 May 2014.