CHANGED NUMBER OF SHARES AND VOTES IN MODERN TIMES GROUP MTG AB (PUBL)

STOCKHOLM, 29 July 2022 — Modern Times Group MTG AB (publ) (MTG) today announced that as of 29 July 2022 the total number of shares in the company amounted to 135,089,808, and the total number of votes in the company amounts to 140,000,766.

On 8 June 2022 the Annual General Meeting of MTG resolved on an extraordinary cash value transfer of SEK 25.00 per share to its shareholders through a share redemption plan. The share redemption plan involved a share split (2:1) whereby each existing share in the company was split into two new shares, whereof one was a so-called redemption share. As a result of the share split, the number of shares in MTG was temporarily increased by 117,015,055 shares to a total of 234,030,110 shares. Please refer to the press release regarding the temporary increase of shares and votes in MTG from 30 June 2022. The 117,015,055 redemption shares were redeemed by MTG during July 2022 as part of the share redemption plan.

Further, on 17 June 2022 MTG completed the share exchange of EHM Holding GmbH's minority holding in MTG Gaming AB for a purchase price consisting of 18,074,753 newly issued shares of class B in MTG. These shares have been registered with the Swedish Companies Registration Office during July. The share exchange leads to an increase in shares and votes in MTG, after the completed share redemption plan as described above, from 117,015,055 shares and 121,926,013 votes to 135,089,808 shares and 140,000,766 votes.

As of 29 July 2022, the number of shares and votes in MTG amounts to 135,089,808 shares and 140,000,766 votes. The total number of shares consist of 545,662 shares of class A, 128,219,803 shares of class B and 6,324,343 shares of class C.

MTG holds as of 29 July 2022, 3,262,229 shares of class B and 6,324,343 shares of class C and may not represent such shares at general meetings of the company.

This disclosure contains information that MTG is obliged to make public pursuant to the Swedish Financial Instruments Trading Act (1991:980). The information was submitted for publication, through the agency of the contact person, on 29-07-2022 21:01 CET.

For more information:

Anton Gourman, VP Communications and IR
Direct: +46 73 661 8488, anton.gourman@mtg.com

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About MTG

MTG (Modern Times Group MTG AB (publ.)) (www.mtg.com) is an international mobile gaming group that owns and operates gaming studios with popular global IPs across a wide range of casual and mid-core genres. The group is focused on accelerating portfolio company growth and supporting founders and entrepreneurs. MTG is an active driver of gaming industry consolidation and a strategic acquirer of gaming companies around the world. We are born in Sweden but have an international culture and global footprint. Our shares are listed on Nasdaq Stockholm ('MTGA' and 'MTGB').