CHANGED NUMBER OF SHARES AND VOTES IN MODERN TIMES GROUP MTG AB

STOCKHOLM, 30 June 2023 — Modern Times Group MTG AB (MTG) today announces that as of 30 June 2023, the total number of shares in the company amounts to 138,188,727, and the total number of votes in the company amounts to 143,099,685.

On 17 May 2023, the Annual General Meeting of MTG resolved on a directed issue of Class B shares to the sellers of Ninja Kiwi, for the purpose of settling MTG's earn-out obligations. The number of Class B shares issued to the sellers of Ninja Kiwi amounts to 4,152,787 shares. The total number of shares in MTG after the share issue therefore amounts to 138,188,727 shares.

As of 30 June 2023, the number of shares and votes in MTG amounts to 138,188,727 shares and 143,099,685 votes. The total number of shares consist of 545,662 Class A shares, 131,318,722 Class B shares and 6,324,343 Class C shares.

As of 30 June 2023, MTG holds 6,324,343 Class C shares and 7,079,251 Class B shares in treasury. MTG may not represent these shares at general meetings of the company.

The Annual General Meeting of MTG on 17 May 2023 also resolved upon a reduction of the share capital by way of cancellation of 6,520,000 own Class B shares that MTG repurchased during the period between 20 June 2022 and 26 April 2023. The authorisation from the Swedish Companies Registration Office to execute the reduction of the share capital is expected to be obtained in August 2023.

This disclosure contains information that MTG is obliged to make public pursuant to the Swedish Financial Instruments Trading Act (1991:980). The information was submitted for publication, through the agency of the contact person, on 30-06-2023 18:00 CET.

For more information:

Anton Gourman, VP Communications and IR
Direct: +46 73 661 8488, anton.gourman@mtg.com

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About MTG

MTG (Modern Times Group MTG AB (publ.)) (www.mtg.com) is an international mobile gaming group that owns and operates gaming studios with popular global IPs across a wide range of casual and mid-core genres. The group is focused on accelerating portfolio company growth and supporting founders and entrepreneurs. MTG is an active driver of gaming industry consolidation and a strategic acquirer of gaming companies around the world. We are born in Sweden but have an international culture and global footprint. Our shares are listed on Nasdaq Stockholm ('MTGA' and 'MTGB').