

Stabilisation notice

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DNB Markets, a part of DNB Bank ASA, Sweden Branch ("DNB") has, in its capacity as Joint Global Coordinator and stabilisation manager, notified Netel Holding AB (publ) ("Netel" or the "Company") that stabilisation measures have been undertaken in the Company's shares traded on Nasdaq Stockholm.

As announced in connection with the offering to acquire newly and existing shares in the Company on 6 October 2021 (the "**Offering**") and the listing of Netel's shares on Nasdaq Stockholm, DNB may, acting as Joint Global Coordinator and stabilisation manager, carry out transactions aimed to stabilise, maintain and otherwise support the market price of the Company's shares at levels above those which might otherwise prevail in the market.

Stabilisation transactions may be undertaken on Nasdaq Stockholm in the over-the-counter market or otherwise, at any time during the period from the date of commencement of trading in the shares on Nasdaq Stockholm, 15 October 2021, and ending no later than 30 calendar days thereafter. However, the stabilisation manager has no obligation to undertake any stabilisation measures and there is no assurance that stabilisation measures will be undertaken. Under no circumstances will transactions be conducted at a price higher than the one set in the Offering, i.e. SEK 48 per share.

In order to cover any overallotment in connection with the Offering, the principal owner, Cinnamon International S.à r.l, whose majority shareholder is the IK VII Fund, in accordance with the disclosure in the prospectus for the Offering, has granted the Joint Global Coordinators and the stabilisation manager an overallotment option, which may be utilised in whole or in part for 30 days from the date of pricing of the Offering, to sell up to 2 265 378 existing shares corresponding to 15 percent of the total number of shares in the Offering, at a price corresponding to the price in the Offering (the "**Overallotment Option**").

DNB has, in its capacity as stabilisation manager, notified that stabilisation measures have been undertaken in accordance with article 5(4) of the Market Abuse Regulation (EU) 596/2014 and the Commission Delegated Regulation (EU) 2016/1052 on Nasdaq Stockholm, as specified below.

Contact person at DNB is Magnus Ranje, phone: +46 731 57 41 35.

Stabilisation information

Issuer:	Netel Holding AB (publ)
Securities:	Shares (ISIN: SE0016798417)
Offering size:	15,102,519
Overallotment Option:	2,265,378 shares
Offering price:	SEK 48
Market:	Nasdaq Stockholm (XSTO)
Trading symbol (ticker):	NETEL
Stabilisation manager:	DNB Markets, a part of DNB Bank ASA, Sweden Branch

Stabilisation measures

Date	Quantity (number of shares)	Highest price (SEK)	Lowest price (SEK)	Volume weighted average price (SEK)	Currency	Trading venue
15 October 2021	765,000	48.00	45.20	47.72	SEK	Nasdaq Stockholm (XSTO)
18 October 2021	60,498	47.95	47.25	47.57	SEK	Nasdaq Stockholm (XSTO)
19 October 2021	396,793	47.95	47.00	47.53	SEK	Nasdaq Stockholm (XSTO)
20 October 2021	60,000	47.40	46.80	46.91	SEK	Nasdaq Stockholm (XSTO)
21 October 2021	100,000	46.05	45.00	45.94	SEK	Nasdaq Stockholm (XSTO)

22 October 2021	52,242	46.40	45.20	45.83	SEK	Nasdaq Stockholm (XSTO)
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This information is information that Netel is obliged to make public pursuant to the EU Market Abuse Regulation (EU 596/2014). The information in this press release has been made public through the agency of the responsible persons set out above for publication at the time stated the Company's news distributor, Modular Finance, at the publication of this press release.

About Us

Netel is a full-service specialist in Infranet Services in Sweden, Norway, Finland and Germany. We provide Infranet services within mobile telecom networks, fixed networks and power networks. Our customers include telecom operators, network owners, system suppliers, property owners, construction companies, housing companies and tenant-owner associations.

Our business is run decentralized, with a strong local presence via 18 offices and, as of 30 June 2021, had 610 employees. In 2020, Netel had revenues of SEK 1,847 million and pro forma revenues of SEK 2,303 million.

Attachments

[Stabilisation notice](#)