

PRESS RELEASE

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Nederman acquires Fumex, an English installation company.

Nederman UK has acquired Fumex Installations Limited in England. The company turns over MSEK 40. The group consolidated sales will increase by about MSEK 30 through this acquisition.

Fumex, among England's largest installers in the Nederman line of business, primarily in the automotive aftermarket segment, has already a close working relationship with Nederman UK.

The acquisition supports the Nederman strategy to get closer to the end customers with more direct and project sales as well as increased focus on the aftermarket.

The former owners of Fumex will remain in their present positions.

The initial consideration is about MSEK 14. The acquisition will not in any appreciable way affect this year's result, but profit per share will, on an annual basis, increase by SEK 0,15 before any synergies.

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Nederman is the global, leading provider of environmentally friendly products, systems and services to all types of industry sectors, such as extraction of dust, smoke, automobile exhaust fumes, and equipment for industrial cleaning. These are based on a vacuum technology which encompasses the entire range from high vacuum to middle and low vacuum. Nederman also has an extensive programme of self-retractable hose and cable reels for water, air, oil and other media.

Nederman's systems contribute in several ways to creating clean, efficient and safe workplaces all over the world.

The company's commitments to customers encompass everything from preliminary studies and project planning to installation, operational start-up and service.

The manufacturing is certified according to ISO 9001 and ISO 14000. Units for production and assembly are located in Sweden, Norway and Canada.

Nederman's products and systems are marketed by our own subsidiaries in 24 countries, and by agents and distributors in more than 50 countries.

The Group has approximately 560 employees.

For more information about the company, go to Nederman's website www.nederman.com

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