

Issuer Nederman Holding Aktiebolag

Holder

Baillie Gifford & Co

Instrument

AK SE0002000083 Instrument

Before the transaction

605,065 Voting rights 605,065

Transaction

Reason for major shareholding notification Sell

22/10/2009 Date

Limit for number of shares 5 % Limit for number of votes 5 %

After the transaction

Quantity

579,399 Directly held voting rights 579,399 Indirectly held voting rights

Percentage

Directly held shares 4.95 % Directly held voting rights 4.95 % Indirectly held voting rights 0 %

Resulting distribution of total holdings

Percentage of voting

Number of underlying shares:

rights:

Shares

Instruments - FITA Ch. 4, section 2, first paragraph, line 2Instruments - FITA Ch. 4, section 2, first paragraph, line 3

- Physically settled

- Cash settled

Total

Group total holdings Voting rights 579,399 Percentage of voting rights 4.95

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