

Nederman acquires Lebon & Grimbrair in the Netherlands

Nederman buys Lebon & Grimbrair in the Netherlands. The two companies have cooperated for over 40 years and Lebon & Grimbrair has been a distributor of Nederman products on the Dutch market.

Sales in Lebon & Grimbrair was about €12 million in 2011 and the company has 53 employees.

Lebon & Grimbrair complements Nederman's existing subsidiary in the Netherlands, providing Nederman with a full market presence and forming a strong base for bringing the full Nederman range of products, solutions and services to the Dutch market.

The acquired company will be consolidated in the Nederman Group from January 5, 2012. Nederman expects that Lebon & Grimbrair will contribute positively to the result per share during 2012. The acquisition will incur acquisition and restructuring costs of about SEK 5 million that will be taken during the first quarter.

"We identify a clear growth potential on the important Dutch market. This acquisition strengthens Nederman significantly and because the companies have a long history of good cooperation I expect that we will quickly achieve sales synergies", says Sven Kristensson, CEO and President Nederman.

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Facts about Nederman

Nederman is one of the world's leading companies supplying products and services in the environmental technology sector focusing on industrial air filtration and recycling. The company's products and systems are contributing to reducing the environmental effects from industrial production, to creating safe and clean working environments and to boosting production efficiency.

Nederman's offering encompasses everything from the design stage through to installation, commissioning and servicing. Sales are carried out via subsidiaries in 29 countries and agents and distributors in over 30 countries. Nederman develops and produces in its own manufacturing and assembly units in Europe, North America and Asia. The Group is listed on Nasdaq OMX, Stockholm.

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