

PRESS RELEASE



Nederman

Nederman acquires the assets of Ezi-Duct Pty Ltd in Australia

The environmental technology company Nederman has acquired the assets of the Australian company Ezi-Duct Pty Ltd. Ezi-Duct manufacture & supply ducting, fume extraction and industrial air filtration equipment. With this acquisition Nederman strengthens its position and product range in the Australian market.

The acquisition price amounts to approximately SEK 18 million, of which SEK 4 million is deferred for one year. The acquisition is funded by cash and existing bank facilities. The turnover of Ezi-Duct will not materially impact the income statement of the Nederman Group for 2022.

Ezi-Duct with approximately 35 employees will be part of Nederman's Duct & Filter Technology Division.

"With this acquisition we continue our Clean Air Journey and improve our product range and market presence in Australia and the Pacific region. I would like to take the opportunity to welcome the employees of Ezi-Duct to the Nederman group", says Sven Kristensson, CEO Nederman Group.

For further information, please contact:

 Sven Kristensson, CEO
 Matthew Cusick, CFO

 Tel: +46 42 18 87 00
 Tel +46 42 18 87 00

e-mail: sven.kristensson@nederman.com e-mail: matthew.cusick@nederman.com

This information is information that Nederman Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 09:40 a.m. CET on April 28, 2022.

About Nederman

Nederman is an environmental technology company and a global leader in industrial air filtration dedicated to capturing, measuring, controlling and cleaning air to make industrial production more efficient, safe and sustainable. Based on industry leading products, solutions and services in combination with an innovative IoT platform we deliver knowledge and facts needed to optimise performance and guarantee emissions compliance to protect people, planet and production.

The Nederman Group is listed on Nasdaq Stockholm. The Group has approximately 2 200 employees and presence in more than 50 countries. Learn more at <u>nedermangroup.com</u>

Nederman Holding AB (publ), P.O. Box 602, SE-251 06 Helsingborg, Sweden. Corporate registration number: 556576-4205