

PRESS RELEASE

Helsingborg, 29 July, 2022

Nederman acquires RoboVent

The environmental technology company Nederman has acquired a leading industrial air filtration company RoboVent significantly strengthening its North American position by becoming the number one player within the U.S. weld fume extraction segment.

RoboVent, founded in 1989, is a North American clean air technology leader in air pollution control solutions for industrial fume, dust and mist control applications. Their unique sales approach, strong equipment range, and turn-key capabilities have built a strong brand and reputation with global manufacturers that is a differentiator within the market. Combining these strengths with Nederman's global footprint, complimentary products, solutions and digital technology will further enhance our ability to deliver clean air solutions within our served industrial segments. RoboVent is headquartered in Sterling Heights, Michigan with over 100 employees located throughout the U.S., Canada and Mexico and will become part of Nederman's Extraction & Filtration Technology Division.

The acquisition price amounts to approximately SEK 430 million on a cash and debt free basis, funded by cash and existing bank facilities. The turnover of RoboVent for 2021 was approximately USD 32 million and turnover for 2022 is forecast to significantly exceed 2021. The acquired business has an EBITDA margin somewhat below that of the Nederman Group, and is expected to have a positive impact on earnings per share from today's date.

"We continue to strengthen our abilities to deliver on our mission to protect people, planet and production from harmful effects of industrial processes. With this acquisition we strengthen our position in the U.S. significantly", says Sven Kristensson, CEO Nederman Group.

"We have experienced good market development in North America during recent years. With the acquisition of RoboVent we better position ourselves for continued growth by becoming the number one supplier of industrial air filtration and air purification in the U.S. welding market", says Hans Dahlén, SVP and Head of the Extraction & Filtration Technology Division.

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About Nederman

Nederman is an environmental technology company and a global leader in industrial air filtration dedicated to capturing, measuring, controlling and cleaning air to make industrial production more efficient, safe and sustainable. Based on industry leading products, solutions and services in combination with an innovative IoT platform we deliver knowledge and facts needed to optimise performance and guarantee emissions compliance to protect people, planet and production.

The Nederman Group is listed on Nasdaq Stockholm. The Group has approximately 2 200 employees and presence in more than 50 countries. Learn more at nedermangroup.com

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