

Kitchen production negotiations with trade unions commenced

Nobia's Board of Directors has commissioned a study to investigate the potential relocation of the Myresjökök brand's kitchen assembly and distribution operations from Nobia's plant in Älmhult, Sweden, to the plant in Tidaholm, Sweden.

Assuming that negotiations are completed, such a relocation could begin in the autumn of 2010," says Ingemar Tärnskär, President of Myresjökök AB.

The reason for the study is the Nobia Group's strategy of moving towards larger and fewer production units.

Myresjökök's sales and marketing organisation is not covered by the study of the potential relocation.

Nobia AB
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Nobia develops and sells kitchens through some 20 strong brands in Europe, including Hygena in France, HTH in the Nordic countries, Magnet in the UK and Poggenpohl globally. Nobia generates profitability by combining economies of scale with attractive kitchen offerings. The Group has approximately 8,000 employees and net sales of slightly more than SEK 15 billion. The Nobia share is listed on NASDAQ OMX Nordic Exchange in Stockholm under the short name NOBI. Website: www.nobia.com. Read more about the company under "About Nobia." Financial information can be found under "Investors."