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## **Nobia to initiate negotiations in Stemwede**

Nobia will initiate negotiations with employee representatives regarding:

- A relocation of the manufacturing of products sold under the Hygena brand, which is currently conducted in Stemwede, Germany, to Nobia's production facilities in the UK, and
- A closure of the operation for the sale and production of kitchens in Stemwede, mainly to Do-It-Yourself retailers in Germany.

As a consequence, Nobia's remaining operation in Stemwede would be focused on the Marlin bathroom furniture business.

The background to these initiatives is that the Stemwede site lacks sufficient competitiveness and Nobia's aim to better capitalise on the economies of scale of being a large Group by enhancing efficiency and moving towards larger, brand-independent production units.

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Nobia develops and sells kitchens through some 20 strong brands in Europe, including Magnet in the UK, Hygena in France, HTH, Norema, Sigdal, Invita, Marbodal and Myresjökök in the Nordic countries, Petra, Parma and A la Carte in Finland, ewe and FM in Austria, Optifit in Germany and Poggenpohl globally. Nobia generates profitability by combining economies of scale with attractive kitchen offerings. The Group has approximately 7,400 employees and net sales of around SEK 13 billion. The Nobia share is listed on the NASDAQ OMX Nordic Exchange in Stockholm under the short name NOBI. Website: [www.nobia.se](http://www.nobia.se).