

Nobia AB (publ)
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Nobia trading update

Net sales and operating profit for Nobia in the fourth quarter 2020 will exceed expectations due to strong trading in the Nordic and Central Europe regions.

Net sales for the Group are estimated at SEK 3,449m (SEK 3,445m in Q4 2019) with an organic growth of approximately 5 per cent. The operating profit excluding items affecting comparability, is expected to be in the range of SEK 290 - 300m (SEK 214m in Q4 2019 including SEK -30m of non-recurring cost).

Items affecting comparability for the quarter is estimated to amount to SEK -144m.

Market conditions since December are however still impacted by the corona pandemic. The recent more extensive lockdowns are impacting consumers' access to our store network, and especially so in the UK, Denmark and Austria. Additional comments will be provided when the year-end report is presented.

Figures are preliminary and unaudited. The year-end report 2020 will be released as planned on 4 February 2021.

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This information is information that Nobia is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person above, at 18:30 CET on 15 January 2021.

Nobia develops and sells kitchen solutions through a number of strong brands in Europe, including Magnet in the UK; HTH, Norema, Sigdal, Invita and Marbodal in Scandinavia; Petra and A la Carte in Finland; ewe, Intuo and FM in Austria as well as Bribus in the Netherlands. Nobia generates profitability by combining economies of scale with attractive kitchen offerings. The Group has approximately 6,100 employees and net sales of about SEK 14 billion. The share is listed on Nasdaq Stockholm under the ticker NOBI. Website: www.nobias.com.