

Nobia AB (publ)  
March 25, 2021

### **Nobia adjusts its financial targets**

To reflect the ambitions in Nobia's updated strategy, the Nobia board of directors has as of today adopted revised long-term financial targets for the Group:

- **Growth:** Average organic growth is targeted to be 3-5% per year. (previous target: organic and acquired growth of more than 5% per year on average)
- **Profitability:** The operating margin is targeted to be greater than 10% over a business cycle. (target unchanged)
- **Capital structure:** Leverage, defined as net debt (excl. IFRS 16 Leasing)/EBITDA, shall be below 2.5 times (previous target: net debt/equity ratio below 100%)
- **Dividend policy:** Dividends to shareholders shall comprise at least 40% of net profit after tax (previous target: dividend of between 40-60% of net profit after tax)

The updated strategy and financial targets will be further presented at Nobia's capital markets day, which will be streamed today on March 25 starting at 13:00 CET. The questions and answers session will begin at approximately 15:00 CET.

The broadcast can be viewed on: <https://ctne.tecviz.net/nobia/cmd/?210325>

Questions can be posted during the streaming. To participate by telephone and ask questions in the live Q&A session at 15:00, use the following details:

Sweden: +46 85664 2651  
Denmark: +45 3544 5577  
UK: +44 333300 0804  
USA: +1 631913 1422  
PIN-code: 21965382#

*This information is information that Nobia is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person above, at 12:00 CET on 25 March 2021.*



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Nobia develops and sells kitchen solutions through a number of strong brands in Europe, including Magnet in the UK; HTH, Norema, Sigdal, Invita and Marbodal in Scandinavia; Petra and A la Carte in Finland; ewe, Intuo and FM in Austria as well as Bribus in the Netherlands. Nobia generates profitability by combining economies of scale with attractive kitchen offerings. The Group has approximately 6,000 employees and net sales of about SEK 13 billion. The share is listed on Nasdaq Stockholm under the ticker NOBI. Website: [www.nobia.com](http://www.nobia.com)