



Press release 2020-01-31

OEM International acquires Zoedale Ltd in UK

OEM International has today acquired Zoedale Ltd in UK, which has annual sales of GBP 3 million. The division represents among others ASCO, Valpes, Omal, Bernard Controls and Peter Paul who manufacture valves and actuators for various process and industrial applications.

- This broadens the product range and strengthens the offer to customers on the UK market. We see positive synergy effects with the existing UK operation so this was seen as a natural development comments Jörgen Zahlin, President and CEO of OEM International.

The acquisition is expected to have a marginal impact on OEM's profit for the current year.

The information was made public on 31st January 2020 at 15:00 CET.

Tranås, 31st January 2020

OEM International AB (publ)

For further information, please contact: Jörgen Zahlin, managing director and CEO for OEM International, phone number +46 (75) 242 40 22.

OEM International, with its head office in Tranås, Sweden, comprises 34 operational units in 14 countries. The group trades in industrial components and systems for industrial automation. In simple terms, OEM acts as an alternative for manufacturers to selling through their own companies.

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