

Issuer Orexo AB

Holder

Novo A/S

Instrument

AK SE0000736415 Instrument

Before the transaction

0 Voting rights 0

Transaction

Reason for major shareholding notification ${\bf Buy}$ 31/03/2010 Date Limit for number of shares 10 % Limit for number of votes 10 %

After the transaction

Quantity

2,496,042 Directly held voting rights 2,496,042 Indirectly held voting rights

Percentage

Directly held shares 10.7 % Directly held voting rights 10.7 % Indirectly held voting rights 0 %

Resulting distribution of total

holdings

Percentage of voting rights:

Number of underlying

shares:

Shares

Instruments - FITA Ch. 4, section 2, first paragraph, line 2Instruments - FITA Ch. 4, section 2, first paragraph, line 3

- Physically settled
- Cash settled

Total

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