

Issuer Orexo AB

Holder

Novo A/S

Instrument

AK SE0000736415 Instrument

Before the transaction

7,182,658 Voting rights 7,182,658

Transaction

Reason for major shareholding notification Conversion Date 29/08/2013 Limit for number of shares 25 % Limit for number of votes 25 %

After the transaction

Quantity

9,643,184 Directly held voting rights 9,643,184

Indirectly held voting rights

Percentage

Directly held shares 29.64 % Directly held voting rights 29.64 % Indirectly held voting rights 0 %

Resulting distribution of total

holdings

Percentage of voting rights:

Number of underlying

shares:

Shares

Instruments - FITA Ch. 4, section 2, first paragraph, line 2Instruments - FITA Ch. 4, section 2, first paragraph, line 3

- Physically settled
- Cash settled

Total

Notes (other relevant informations according to law)

Conversion of convertible bonds

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