

**UNITED STATES
FEDERAL DEPOSIT INSURANCE CORPORATION
Washington, D.C. 20429**

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 20, 2019

Bank OZK

(Exact name of registrant as specified in its charter)

Arkansas (State or other jurisdiction of incorporation)	110 (FDIC Certificate Number)	71-0130170 (IRS Employer Identification No.)
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17901 Chenal Parkway, Little Rock, Arkansas (Address of principal executive offices)	72223 (Zip Code)
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(501) 978-2265
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- () Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- () Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- () Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- () Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, \$0.01 per value per share	OZK	NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).
Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01 Regulation FD Disclosure

In response to recent inquiries, Bank OZK (the “Company”) is pleased to provide additional and updated details regarding its Real Estate Specialties Group’s (“RESG”) New York – Newark – Jersey City, NY-NJ-PA MSA (“NYC”) condominium portfolio. Since 2013, RESG has originated 56 condominium loans in NYC plus five “mixed-use” loans that included condominiums as a part of the project. From origination through September 30, 2019, 30 of those condominium loans and one of those mixed-use loans were paid off.

As of September 30, 2019, the remaining RESG NYC condominium portfolio had the following characteristics:

- Twenty-six outstanding condominium loans, diversified across a number of NYC submarkets, with an aggregate funded balance of \$1.66 billion and a total commitment, both funded and unfunded, of \$2.95 billion;
- Loan-to-cost (“LTC”) ratios (assuming loans are fully funded) ranging from 43.3% to 65.7% with a weighted average LTC ratio of 55.1%;
- Loan-to-value (“LTV”) ratios (assuming loans are fully funded and based on the most recent appraisals for each project) ranging from 38.3% to 58.8% with a weighted average LTV ratio of 49.2%;
- Weighted average loan basis per square foot on these 26 projects of \$989, with no allocation of value to other miscellaneous retail, office, or other use components included in 15 of these condominium buildings; and
- Four mixed-use loans with condominium units, which four loans have an aggregate funded balance of \$418 million and a total commitment, both funded and unfunded, of \$953 million. These four loans had LTC ratios ranging from 24.6% to 60.8%, and LTV ratios ranging from 23.6% to 51.6%. On a weighted average basis, the LTC and LTV ratios (assuming loans are fully funded and based on the most recent appraisals for each project) for these four loans were 40.9% and 37.3%, respectively.

Subsequent to September 30, 2019, one additional RESG NYC condominium loan with a total commitment of \$85 million paid off, and there have been no new RESG NYC condominium originations in that timeframe. RESG expects further payoffs and pay downs within this portfolio as construction is completed on various projects and sales efforts on various projects continue or commence.

The information furnished pursuant to this Item 7.01 shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities under that section, and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act except as expressly set forth by specific reference in such filing.

Cautionary Statements Regarding Forward-Looking Information

This Current Report on Form 8-K and certain other communications by the Company contain statements that constitute “forward-looking statements” within the meaning of, and subject to the protections of, Section 27A of the Securities Act of 1933 and Section 21E of the Exchange Act. Such statements are based on currently available information and are subject to various risks and uncertainties that could cause actual results to differ materially from the Company’s present expectations. Undue reliance should not be placed on such forward-looking statements, as such statements speak only as of the date on which they are made and the Company undertakes no obligation to update such statements. Additional information regarding these and other risks is contained in the Company’s filings with the FDIC.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OZK

Date: December 20, 2019

By: /s/ George Gleason

Name: George Gleason

Title: Chairman and Chief Executive Officer