



Delivery delays due to component shortages are expected to impact fourth quarter revenues and results

The ongoing semiconductor shortages are expected to result in significantly increased delivery delays for several of Proact's large system suppliers during the current quarter. Consequently, Proact estimates that the 2021 fourth quarter revenues and results will be negatively impacted.

Proact has seen a strong demand for its systems solutions as well as its services so far in the fourth quarter. However, the global semiconductor shortage is contributing to significant delivery delays at several of the company's largest suppliers, which is expected to result in that systems deals of an estimated amount of SEK 150 – 250 million will not be able to be delivered during the fourth quarter as earlier expected. Despite the good order intake, revenues are thus expected to be negatively impacted by the corresponding amount.

As the semiconductor shortages continue, the delivery situation is expected to be uncertain during the start of 2022, but the company currently does not see any indications of further deterioration of the delivery times and will enter next year with a good order backlog.

"There has been a fast change in the supply chain during this quarter, which will have a short-term impact on our results. However, as a leading IT partner in Europe, we have a very good relationship with our suppliers, which gives Proact's customers the highest possible priority," says CEO Jonas Hasselberg.

Further information will be disclosed in the year-end report on February 10th, 2022.

This disclosure contains information that Proact IT Group AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 15-12-2021 10:25 CET.

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About Proact

Proact is Europe's leading specialist in data and information management with focus on cloud services and data centre solutions. We help our customers to store, connect, protect, secure and drive value through their data whilst increasing agility, productivity and efficiency. We've completed thousands of successful projects around the world, have more than 4,000 customers and currently manage hundreds of petabytes of information in the cloud. We employ over 1,000 people in 15 countries across Europe and North America. Founded in 1994, our parent company, Proact IT Group AB (publ), was listed on Nasdaq Stockholm in 1999 (under the symbol PACT). For further information about Proact's activities please visit us at www.proact.eu