

Press release 8 December 2021

Rejlers acquires Helenius Ingenjörbyrå

Rejlers acquires 100% of the shares in Swedish technical consulting company Helenius Ingenjörbyrå AB ("Helenius") with an expected 2021 turnover of some SEK 100 million at an EBITA-margin exceeding 20%. Helenius is a leading technical consulting company within the domains of HVAC and project management, with approximately 70 employees and around 20 sub-consultants in Stockholm and Uppsala. The acquisition will strengthen Rejlers' offering within the division Buildings, particularly with regard to HVAC, environment, energy and project management and further strengthen the competitiveness in the market, especially concerning large assignments.

Helenius, founded in 1965, has offices in Stockholm and Uppsala. The company offers services within HVAC, environment and energy, and is especially well known for its market leading domain knowledge within HVAC and project management. Helenius has been involved in and contributed to a number of well-known projects, such as Slussen, Biomedicum, the Celsius project and NAV, which is a relatively new project relating to the construction of a new emergency hospital in Västerås.

The company currently employs around 70 people and some 20 sub-consultants with an expected 2021 turnover of some SEK 100 million at an EBITA-margin exceeding 20%. The expected turnover and profit levels are well in line with performance during the past few years.

The acquisition of Helenius will mean that Rejlers will increase its annual turnover within Buildings Sweden from SEK 360 million to SEK 460 million. It is a strategic imperative to Rejlers to be and remain a leading technical consulting company within the construction and real estate industries where the Swedish real estate portfolio is rapidly developing towards increased sustainability, energy efficiency and digitalisation. With Helenius, Rejlers Buildings will significantly strengthen its market position and complementing offering portfolios will result in a complete total service portfolio, including increased bandwidth and expertise with the domains of electricity, HVAC, environment, energy, and project management. The acquisition of Helenius will make Rejlers a strong full service provider in the market.

The initial purchase price amounts to SEK 165 million, to be paid in part in newly issued shares of Series B in Rejlers corresponding to a value of SEK 61 million, and in part in cash of SEK 104 million. In addition, Rejlers may under certain conditions and subject to certain profitability targets for the coming three years being met, pay a total additional purchase price of a maximum of SEK 50 million.

Helenius is expected to be consolidated as a separate business area under the Buildings division in the group accounts of Rejlers Sverige AB as of 1 February 2022.

"Helenius, with its market leading niche competences, further strengthens our position within the Buildings division. We already work closely together on a number of projects, we share similar corporate cultures and values and I am convinced that we will get along very well together. Helenius was once a part of Rejlers and it is with a sense of solemn pride and joy that we welcome them back home again after 30 years as a separate company", says Jenny Edfast, CEO of Rejlers Sverige AB.

"It feels right to return to Rejlers. We know each other well, work well together and as a part of Rejlers, we can offer our customers a broader portfolio of services and our employees many exciting new challenges", says Arne Wallström, CEO of Helenius Ingenjörbyrå AB.

For further information, please contact:

Viktor Svensson, President and CEO, +46 (0)70-657 20 26, viktor.svensson@rejlers.se

Anna Jennehov, CFO, +46 (0)73-074 06 70, anna.jennehov@rejlers.se

Jenny Edfast, CEO Rejlers Sverige AB, +46 (0)70-649 64 13, jenny.edfast@rejlers.se

Arne Wallström, CEO Helenius Ingenjörbyrå AB, +46 (0)70-826 55 01 arne.wallstrom@helenius.se

Rejlers AB (publ) is obliged to make this information public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08:00 CET on 8 December 2021.

About Rejlers

Rejlers is one of the leading engineering consultancy firms in the Nordic region. With our vision “Home of the learning minds” as a beacon, we create a platform for continuous learning, development and growth. Increased learning that creates added value for both customers and employees. We have 2400 dedicated experts with cutting-edge expertise in technology areas such as energy, industry, infrastructure and real estate. We are close to our customers and are represented in Sweden, Finland, Norway and the United Arab Emirates. In 2020, the company had a turnover of 2.6 billion SEK and its class B share is listed on Nasdaq Stockholm. www.rejlers.com