



Scandi Standard

PRESS RELEASE, Stockholm 27 June 2014

Scandi Standard determines the price in the initial public offering at SEK 40 per share - trading on NASDAQ OMX Stockholm commences today

Scandi Standard AB (publ) ("Scandi Standard" or the "Company"), the market leading Scandinavian producer of chicken-based food products, hereby announces the outcome of the initial public offering of its shares and listing on NASDAQ OMX Stockholm (the "Offering").

The Offering attracted strong interest both among Swedish and international institutional investors as well as the general public in Sweden, Denmark and Norway. The Offering was over-subscribed multiple times.

The Offering in brief

- The final price in the Offering has been determined to be SEK 40 per share, corresponding to a market value of all issued shares in Scandi Standard of approximately SEK 2,402 million.
- The Offering was increased according to the terms for the Offering with 6,920,060 shares, resulting in 33,947,459 shares in total, corresponding to 57 per cent of the shares in Scandi Standard, being sold by the selling shareholders.
- The Company's principal owners have also issued an over-allotment option¹ of up to 5,092,118 additional shares, corresponding to 15 per cent of the total number of shares included in the Offering and approximately 8 per cent of the total number of shares in the Company.
- The Offering comprises 39,039,577 shares, corresponding to approximately 65 per cent of the total number of shares in the Company, assuming that the over-allotment option is exercised in full.
- The total value of the Offering amounts to approximately SEK 1,562 million, under the assumption that the over-allotment option is exercised in full.
- Following the conversion of the ownership structure and the set-off issue made in connection with the Offering, as described in the prospectus, the total number of shares in the Company will amount to 60,060,890 shares².
- All investors who have applied for acquisition of shares within the Offering to the general public have been allocated shares.
- The first day of trading in Scandi Standard's shares on NASDAQ OMX Stockholm is today 27 June 2014 under the symbol "SCST".

¹ The over-allotment option may be used, once or several times, in full or partly, by the Joint Lead Managers and Joint Bookrunners during the 30 calendar days starting on the first day of trading in Scandi Standard's shares on NASDAQ OMX Stockholm.

² All shares in the Company have equal voting rights, one vote per share, which gives 60,060,890 votes in the Company.

Leif Bergvall Hansen, CEO and group president of Scandi Standard, comments:

Over recent weeks we have been presenting Scandi Standard to a large number of institutional investors in Scandinavia and internationally and we are delighted with the unequivocally positive response that we have received. We see this as a strong endorsement of the strength of Scandi Standard and our strategy to get Scandinavians to eat chicken once more per week and at the same time make the business more cost efficient.

Per Harkjaer, chairman of the board of directors of Scandi Standard, comments:

We are very encouraged by the strong investor interest expressed for Scandi Standard. The Board of Directors is looking forward to supporting the management team on their journey; one which we believe includes great opportunity for solid and profitable future growth. We are convinced that the public environment will suit the Company well and will provide Scandi Standard a long-term and flexible capital structure to underpin its future progression.

Kate Briant, partner at CapVest (Kansas Holding B.V.), comments:

Scandi Standard has shown what can be achieved when a number of great businesses with a proven successful history are combined under a capable management team to pursue a long-term growth strategy that creates value. The initial public offering marks a new and exciting phase in the Company's development. We welcome the more than 6,000 new shareholders and are enthusiastic to continue our involvement with the Company and work with the new shareholders and Lantmännen in supporting the continued evolution and expansion of Scandi Standard.

After completion of the Offering, and under the assumption that the over-allotment option is exercised in full, the principal owners will continue to be the largest shareholders with, in aggregate, approximately 29 per cent of the shares in the Company.

Carnegie and Danske Bank are acting as Joint Lead Managers and Joint Bookrunners. DNB Markets is acting as Co-Lead Manager. Roschier Advokatbyrå AB is legal adviser to the Company and the principal owners. Weil, Gotshal & Manges is legal adviser as to US law. Advokatfirman Vinge is legal adviser to the Joint Lead Managers and Joint Bookrunners.

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About Scandi Standard

Scandi Standard is the largest producer of chicken-based food products in Scandinavia with market leading positions in Sweden and Denmark, and a challenger position in Norway. The Company produces, sells and markets chilled, frozen and processed chicken-based food products under the strong brands *Kronfågel, Danpo, Den Stolte Hane, Vestfold Fugl, Ivars* and *Chicky World*. Additionally, the Company sells eggs in the Norwegian market under the brand *Den Stolte Hane*. The Company has almost 1,700 employees and pro forma net sales 2013 of approximately SEK 5.2 billion. For more information, visit www.scandistandard.com.

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Scandi Standard AB (publ)

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