

PRESS RELEASE, 9 February 2024

The nomination committee's proposals to Scandi Standard's annual general meeting 2024

The nomination committee of Scandi Standard AB (publ) ("Scandi Standard") has submitted its proposals to Scandi Standard's annual general meeting 2024. The nomination committee proposes that Lars-Gunnar Edh and Sebastian Backlund are elected as new board members and that Johan Bygge (chairman), Öystein Engebretsen, Henrik Hjalmarsson, Cecilia Lannebo, Pia Gideon and Paulo Gaspar are re-elected as board members. The nomination committee proposes that Paulo Gaspar is elected as vice chairman of the board.

Election of chairman, vice chairman and members of the board of directors

The nomination committee proposes that Lars-Gunnar Edh and Sebastian Backlund are elected as new board members and that Johan Bygge (chairman), Öystein Engebretsen, Henrik Hjalmarsson, Cecilia Lannebo, Pia Gideon and Paulo Gaspar are re-elected as board members. The nomination committee proposes that Paulo Gaspar is elected as vice chairman of the board.

Lars-Gunnar Edh has broad experience from the manufacturing industry and energy sector through senior positions at Saab Automobiles/GM, Assa Abloy and Lantmännen. He is also a board member of Drivkraft Sverige AB and of SimSuFoodS AB. Sebastian Backlund has broad experience of investment issues, corporate finance and mergers and acquisitions from EY, MedCap and Investment AB Öresund.

During the course of its work, the nomination committee was informed that Karolina Valdemarsson is not available for re-election.

"The nomination committee is pleased to present Lars-Gunnar Edh and Sebastian Backlund as proposed new board members. Lars-Gunnar and Sebastian will contribute to the board with broad experience from the industrial and energy sectors, investment issues, corporate finance and mergers and acquisitions and, consequently, further strengthen the board within these areas. The nomination committee would also like to direct a thank you to the resigning board member Karolina Valdemarsson", says Anders Wennberg, chairman of the nomination committee.

The board members' independence pursuant to the Swedish Corporate Governance Code

The nomination committee assesses that all of the proposed board members are independent of the company and its senior management and that three of the proposed board members (Henrik Hjalmarsson, Cecilia Lannebo and Pia Gideon) are independent of Scandi Standard's major shareholders.

Election of auditor

The nomination committee proposes, in accordance with the audit committee's recommendation, that Öhrlings PricewaterhouseCoopers AB is re-elected as auditor for the period until the close of the next annual general meeting.

Fees to the board of directors and the auditor

The nomination committee proposes that the fee to the chairman of the board shall be SEK 1,000,000 (SEK 930,000), that the fee to the vice chairman of the board shall be SEK 550,000 (new) and that the individual fee payable to the other non-employed board members elected by the annual general meeting shall be SEK 400,000 (SEK 380,000).

In addition, the nomination committee proposes that the fees to members of the committees of the board shall be paid as follows. An individual annual fee of SEK 180,000 (SEK 160,000) for the chairman of the audit committee and SEK 90,000 (SEK 80,000) for each of the two other members of the audit committee as well as SEK 80,000 (SEK 70,000) for the chairman of the remuneration committee and SEK 40,000 (SEK 35,000) for the other member of the remuneration committee.

The nomination committee proposes that the auditor fees are paid against approved account.

The composition of the nomination committee and the committee's complete proposals

The nomination committee for the annual general meeting 2024 consists of Anders Wennberg (chairman, appointed by Investment AB Öresund), Avelino Gaspar (appointed by Lusiaves Group), Michael Sigsfors (appointed by Lantmännen), Mats Qviberg (appointed by Eva Qviberg) and Johan Bygge (chairman of the board of directors of Scandi Standard).

The nomination committee's complete proposals, including its reasoned statement and information on the proposed board members, will be available on Scandi Standard's website, www.scandistandard.com, not later than three weeks prior to the annual general meeting.

For further information, please contact:

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About Scandi Standard

Scandi Standard is the leading producer of chicken-based food products in the Nordic region and Ireland. The company produces, markets and sells ready to eat, chilled and frozen products under the well-known brands Kronfågel, Danpo, Den Stolte Hane, Manor Farm and Naapurin Maalaiskana. Eggs are also produced and sold in Norway. We are approximately 3,200 employees with annual sales of more than SEK 13 billion. For more information, please visit www.scandistandard.com.