

## PRESS RELEASE

6 May 2025

# Bulletin from Scandic's Annual General Meeting

**Today, 6 May 2025, Scandic Hotels Group AB (publ) held its Annual General Meeting (AGM). The AGM resolved in accordance with all proposals presented by the Board of Directors and the Nomination Committee.**

The meeting was held by physical presence of shareholders, proxies and third parties and with the option for shareholders to exercise their voting rights by postal voting.

### **Annual Report, Dividend and Discharge from Liability**

The AGM resolved to adopt the income statement and the balance sheet for the company and for the group for the financial year 2024.

The AGM resolved, in accordance with the Board of Directors' proposal, on a dividend of SEK 2.60 per share and that the dividend be split into two payments. The first dividend payment of SEK 1.30 per share has Thursday, 8 May 2025, as the record date and the second dividend payment of SEK 1.30 per share has Monday, 10 November 2025, as the record date. The first dividend payment is expected to be paid on Tuesday, 13 May 2025, and the second dividend payment is expected to be paid on Thursday, 13 November 2025.

The members of the Board of Directors and the CEO were discharged from liability.

### **Board of Directors and Auditor**

Per G. Braathen, Kristina Patek, Gunilla Rudebjer, Frank Veenstra and Fredrik Wirdenius were re-elected, and Lars-Åke Bokenberger was elected, as members of the Board of Directors for the period until the end of the next AGM. Per G. Braathen was re-elected as Chair of the Board of Directors and Öhrlings PricewaterhouseCoopers AB was re-elected as auditor for the same period.

The AGM resolved that fees to the members of the Board of Directors and the auditor shall be paid in accordance with the proposal from the Nomination Committee.

### **The Board of Directors' Remuneration Report**

The AGM approved the Board of Directors' remuneration report.

### **Long-Term Incentive Program**

The AGM adopted a long-term incentive program which shall be directed to members of the Executive Committee and certain other key employees of the Scandic Group, and which shall comprise no more than 80 participants. Within the scope of the long-term incentive program, Scandic will allot participants share units, entailing the right to, subject to certain conditions being met, receive one common share in Scandic free of charge. To ensure that shares can be delivered to the participants, it was resolved that Scandic may enter into an equity swap agreement with a third party. Scandic may also enable delivery of shares through the repurchase of own shares which are then transferred to the participants in the program.

### **Authorisation to Issue Shares, Warrants and/or Convertibles**

The AGM resolved to authorise the Board of Directors to resolve to issue new shares and/or warrants and/or convertibles on one or several occasions until the next AGM, with or without preferential rights for the shareholders, against cash payment or against payment through set-off or in kind, or otherwise on special conditions. The number of shares that may be issued and the number of shares that shall be possible to subscribe/convert may amount to a number of shares resulting in an increase of the share capital at the time of the notice to the AGM of not more than ten per cent.

### **About Scandic Hotels Group**

Scandic is the largest hotel company in the Nordic countries with a network of about 280 hotels with 58,000 rooms in operation and under development, in more than 130 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic is listed on Nasdaq Stockholm. [www.scandichotelsgroup.com](http://www.scandichotelsgroup.com)

## **Authorisation to Repurchase and Transfer Own Shares**

The AGM resolved to authorise the Board of Directors to – at one or several occasions and for the time period until the next AGM – resolve on repurchase and transfer of own shares. The purpose of the authorisation is to adapt and improve the capital structure of Scandic from time to time and thereby create further shareholder value, to enable transfer of shares to participants in the long-term incentive program adopted by the AGM and to secure costs connected to the said program.

## **Authorisation to Transfer Own Shares to Participants in Long-Term Incentive Program**

The AGM resolved to allow the transfer of up to 520,000 own shares to the participants in the long-term incentive program adopted by the AGM.

## **Cancellation of Repurchased Shares**

The AGM resolved to reduce the company's share capital through the cancellation of 4,030,622 shares that had previously been repurchased by Scandic. The AGM further resolved to restore the company's share capital to its original level through a bonus issue without the issue of new shares.

More information on the AGM's resolutions can be found in the notice and the other AGM documents which are available on the company's website, [www.scandichotelsgroup.com](http://www.scandichotelsgroup.com).

## **For more information, please contact:**

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