

Press Release
Kista, September 12, 2022

Sivers Photonics receives 1 MUSD follow-up order from Fortune 100 customer

Sivers Semiconductors AB today announced that its subsidiary, Sivers Photonics, has received a new order, worth 955 kUSD (approximately 10 MSEK*) from the first established US Fortune 100 customer.

This order will cover the design, development, and supply of semiconductor laser devices for use in advanced optical sensing applications. Sivers Photonics has been working with this key customer for over 3 years.

"We are pleased to continue to contribute as key supplier to this customer, as we look towards supporting them with the volume production. This new order brings the total order value for this customer to approximately 34 MSEK* during 2022", says William McLaughlin, Managing Director of Sivers Photonics.

"In 2022 we are exceeding record levels sales volumes for a single year with this Fortune 100 customer and orders now totaling over 130 MSEK* in development fees since the start of the project. This order underpins the deep working relationship we have with this customer and yet again strengthen our belief in a favorable future volume phase", says Anders Storm, Group CEO of Sivers Semiconductors.

*Estimation based on applicable exchange rates

For more information please contact:

Anders Storm, CEO

Tel: +46 70 262 6390

E-mail: anders.storm@sivers-semiconductors.com

This disclosure contains information that Sivers Semiconductors is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the contact person set out, on 12-09-2022 09:45 CET.

Sivers Semiconductors AB is a leading and internationally recognized technology company that supplies ICs and integrated modules through its two business areas Wireless and Photonics. Wireless develops mmWave products for advanced 5G systems for data and telecommunications networks and satellite communication. The portfolio includes RF transceivers, beamforming front end ICs, integrated mmwave antennas, repeaters, and software algorithms for optimum mmWave RF performance. Photonics develops and manufactures semiconductor based optical products for optical fiber networks, sensors and optical fiber communications (Li-Fi). The company is listed on Nasdaq Stockholm under SIVE. The head office is located in Kista, Sweden. For more information: <http://www.sivers-semiconductors.com>