

SLP buys modern logistics property of 5,700 sqm

SLP has today acquired and taken possession of the property Smederöd 1:10 in Stenungsund municipality with a lettable area of approximately 5,700 sqm. The property is acquired through a corporate transaction at an underlying property value of approximately SEK 63 million. Payment will be made through a combination of cash and shares, of which SEK 20 million will be paid through the issue of new class B shares in Swedish Logistic Property AB ("SLP"). The seller is Grindholmen Holding AB.

The property, built in 2010, is fully let to the tenant Textilgrossisten Hefa AB, a part of the New Wave Group. The annual rent amounts to approximately SEK 3.8 million. The property also has an unused building right of more than 4,200 sqm.

"The property is a modern warehouse with over 10,000 pallet spaces and is located in a very good logistics location, close to the E6 motorway between Gothenburg and Oslo. The tenant has a well-established business in the premises and we look forward to jointly developing the property and continuing to grow in the Gothenburg area," says Peter Strand, CEO of SLP.

A new issue has been made of 697,483 shares, at a price of approximately SEK 28,7 per share, corresponding to a value of SEK 20 million. The price corresponds to the average closing price during the last week and the transaction was completed on the day of the closing. The issue is carried out under the authorisation of SLP's Annual General Meeting on 8 March 2022.

For further information, please contact:

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About SLP – Swedish Logistic Property

SLP – Swedish Logistic Property – is a Swedish real estate company with a focus on logistics properties. Since its inception, the company has maintained a high pace and in a short time has completed several high-profile acquisitions. SLP has a high ambition regarding sustainability and works responsibly from environmental perspectives. The company's property portfolio comprises a lettable area of approximately 670,000 square meters. SLP's share of series B is listed on Nasdaq Stockholm. For further information: slproperty.se