

SLP builds new logistics property and signs a 15-year lease with an international logistics company

SLP has today, through a corporate transaction, acquired and taken possession of the property Vaggeryd Stödstorp 2:22 in Stigamo outside Jönköping. A logistics building with a lettable area of just over 18,000 square meters will be built on the property, that has a total area of 46,200 square meters. A so-called international triple-net agreement that runs for 15 years regarding the entire lettable area has been signed. The annual rent, which is fully indexed, amounts to approximately SEK 13.7 million.

The seller is Reach for the stars AB and the construction is planned to start in the third quarter of this year, with planned occupancy in the fourth quarter of 2024. Solar cells will be installed on the building, which will be environmentally certified according to Miljöbyggnad Silver.

"We are very pleased to acquire this new production project in the best logistics location, which is completely in line with our strategy to acquire, refine and manage logistics properties with sustainability in focus.", says Tommy Åstrand, CEO of SLP.

Payment for the company is made with 1,150,000 B shares, as authorized at the annual general meeting, for SEK 28.80 per share and own funds. Total investment including the share based payment is estimated to amount to approximately SEK 230 million.

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About SLP – Swedish Logistic Property

Swedish Logistic Property - SLP - is a Swedish property company that acquires, develops, and manages logistic properties with sustainability in focus. Value growth is created through development of the properties which are located in Sweden's most important logistic hubs. The property portfolio comprises a lettable area of approx. 860,000 sqm. SLP is a partner that takes responsibility and through this creates value for both tenants as well as for the company and its shareholders. SLP's share of series B is listed at Nasdaq Stockholm Mid Cap. For further information about SLP: slproperty.se