

SLP acquires logistics properties “off market” with an agreed property value of approximately 1.4 billion

SLP has today signed an agreement to acquire five strategically located logistics properties, four in Norrköping and one newly built property in Örebro. The properties have a total lettable area of 153,000 square meters. The agreed property value amounts to SEK 1,383 million and the rental value in the fully CPI-adjusted lease agreements amounts to approximately SEK 91 million, which corresponds to SEK 594 per square meter. The seller of the properties is Barings, one of the world's largest diversified real estate investment managers.

PostNord leases three of the properties and is thus the largest tenant with a majority of the area. The other two properties are leased by Yokohama and Mitsubishi. The average rental duration is 7.8 years. Three of the properties have railway tracks leading to the property.

"We are pleased to be able to present our largest acquisition to date, five strategically located logistics properties with high-quality tenants and leases that increase SLP's average lease duration. We see good conditions for significant development potential over time, which is fully in line with our overall strategy," says Tommy Åstrand, CEO of SLP.

The properties are being acquired through corporate transactions and financed through own funds and secured bank financing. Access is planned to take place on January 31, conditional on the Swedish Inspectorate for Strategic Products having made a decision to approve or leave the investment made through the acquisition without action.

For further information, please contact:

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Before its publication, this information was inside information and is such that Swedish Logistic Property AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 10 January 2025 at 08:30 a.m. CET.

About SLP – Swedish Logistic Property

Swedish Logistic Property – SLP – is a Swedish property company that acquires, develops, and manages logistic properties with sustainability in focus. Value growth is created through development of the properties which are located in Sweden's most important logistic hubs. The property portfolio comprises a lettable area of approx. 1,150,000 sqm. SLP is a partner that takes responsibility and through this creates value for both tenants as well as for the company and its shareholders. SLP's share of series B is listed at Nasdaq Stockholm Mid Cap. For further information about SLP: slproperty.se.