

SLP acquires two logistics properties "off market" in Haninge with an agreed property value of SEK 465 million

SLP has today acquired and taken possession of two fully leased logistics properties in Haninge, Jordbromalm 6:90 and Jordbromalm 4:4, in a so-called "off market transaction" with Kilenkrysset. The properties have a total lettable area of approximately 24,000 square meters, with large parts consisting of cooled areas, and have a total annual rental value of approximately SEK 29.5 million. The agreed property value amounts to SEK 465 million.

"We are very pleased to be able to complete another deal with Kilenkrysset. Not least that they have once again chosen to partially reinvest in SLP through newly issued shares, which is a clear confirmation of our long-term strategy and value creation. The properties are strategically located in the Jordbro industrial area, a well-established logistics hub south of Stockholm and have stable cash flows with attractive tenants and development opportunities in the form of solar cells, environmental certifications and low rents," says Tommy Åstrand, CEO of SLP.

"We are pleased to complete another sale to SLP. The properties included in this deal should be seen as some of the most attractive logistics properties within the Jordbro industrial area. Through the deal, we also increase our shareholding in SLP, which further strengthens our relationship," says Jan Persson, CEO and owner, Kilenkrysset.

The properties are acquired through corporate transactions. The transaction is financed with own funds and a partial payment in the form of 1 134 699 newly issued B shares, at a price of 35,25 kronor per share, corresponding to a value of 40 SEK million. The issue is carried out with the support of authorization from SLP's annual general meeting on April 24, 2024.

For further information, please contact:

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About SLP – Swedish Logistic Property

Swedish Logistic Property – SLP – is a Swedish property company that acquires, develops, and manages logistic properties with sustainability in focus. Value growth is created through development of the properties which are located in Sweden's most important logistic hubs. The property portfolio comprises a lettable area of approx. 1,325,000 sqm. SLP is a partner that takes responsibility and through this creates value for both tenants as well as for the company and its shareholders. SLP's share of series B is listed at Nasdaq Stockholm Mid Cap. For further information about SLP: slproperty.se.