Press release
Stockholm, October 28, 2021

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Tobii announces its intention to carry out a directed share issue of ordinary shares of approximately SEK 250 million

Tobii AB (publ) ("Tobii" or ”the Company") has mandated ABG Sundal Collier AB to evaluate the market conditions for carrying out a directed share issue to Swedish and international institutional investors of approximately SEK 250 million (the “Share Issue”) through a so called “accelerated bookbuilding” procedure that will be initiated immediately (the “Bookbuilding Procedure”). The Share Issue is carried out to finance the previously announced acquisition of Phasya, the acquisition of Acapela Group, of which the Company published information about earlier today, and to strengthen the balance sheet in both Tobii and Tobii Dynavox in connection with the separate listing of Tobii Dynavox and thereby create headroom for further acquisitions and investments.

The Share Issue

The subscription price and the total number of ordinary shares to be issued will be determined through the Bookbuilding Procedure which will commence immediately after the publication of this press release. The implementation of the Share Issue is subject to a decision by Tobii’s Board of Directors, which will be based on the authorization from the Annual General Meeting held on May 18, 2021 and which is expected to be made in connection with decisions on pricing and allocation before trading on Nasdaq Stockholm commences at 09:00 CEST on October 29, 2021. The Board of Directors of Tobii may decide to extend or shorten the bookbuilding period and the Board of Directors may at any time terminate the Bookbuilding Procedure. Tobii will announce the outcome of the Share Issue when the Bookbuilding Procedure has been completed.

The proceeds from the Share Issue will be used to finance the acquisition of Phasya which was announced on August 5, 2021, to finance the acquisition of Acapela Group which the Company announced earlier today (see separate press release with heading “Tobii Dynavox enters agreement to acquire Acapela Group, enabling innovation in communication aids”) and to strengthen the balance sheet in both Tobii and Tobii Dynavox in connection with the separate listing of Tobii Dynavox and thereby create headroom for further acquisitions and investments.

The Board of Directors of Tobii has carefully considered alternative sources of financing, including the conditions for carrying out a rights issue instead of a directed share issue, and the Board of Directors consider it to be in the Company's and its shareholders' best interest to carry out the now planned Share Issue. The reason for the deviation from the shareholders' preferential rights is to ensure the most time- and cost-effective financing in light of both the recently announced acquisition and the ongoing separate listing process of Tobii Dynavox. As the subscription price in the Share Issue is determined through the Bookbuilding Procedure, it is the Board's assessment that the subscription price will be determined in accordance with market practice.

Advisors

ABG Sundal Collier acts as Sole Bookrunner and Vinge and Milbank LLP act as legal advisors to the Company in connection with the Share Issue.

This information is information that Tobii AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted, through the agency of the contact person set out below, for publication at 17.32 pm CEST, on October 28, 2021.

Contact

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Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates, including with respect to prospects for pharmaceutical treatments and studies. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this press release or any obligation to update or revise the statements in this press release to reflect subsequent events. Undue reliance should not be placed on the forward-looking statements in this press release. The information, opinions and forward-looking statements contained in this press release speak only as at its date and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release.

About Tobii

Tobii is a world leader in eye tracking, with a focus on application areas such as behavioral studies and research, healthcare, training and education, gaming, extended reality (VR, AR & MR) and the automotive industry. Our goal is to make the world a better place with technology that understands our focus of attention and intentions, which we call attention computing. Tobii also runs Tobii Dynavox, the world's largest provider of communication solutions for people with functional impairments. Tobii Dynavox's hardware, software and comprehensive range of services enable people with functional impairments to communicate and live more independent lives. Tobii's eye tracking solutions are used by thousands of companies and research institutions around the world, including 99 of the world's 100 most prestigious universities. Tobii is based in Sweden and is listed on Nasdaq Stockholm (TOBII). The Group has more than 1,000 employees. More information is available at www.tobii.com.