

## VEF updates its Sustainability Bond Framework and contemplates the issuance of new senior unsecured sustainability bonds

**VEF AB (publ) (“VEF” or the “Company”) has mandated Pareto Securities and DNB Markets as Joint Bookrunners to arrange a series of fixed-income investor meetings, commencing on 22 November, 2023.**

VEF has today also updated its Sustainability Bond Framework. The framework builds on the Company’s existing framework from 2022 and reinforces VEF’s commitment to invest in companies contributing to financial inclusion, fairness and wellness of people and small businesses in emerging markets as well as the access to renewable energy sources. The new framework is available on VEF’s website, <https://vef.vc/investors/>.

VEF has obtained a Second Party Opinion from Sustainalytics to confirm the transparency of the framework and its alignment with the ICMA Green Bond Principles, ICMA Social Bond Principles and ICMA Sustainability Bond Guidelines. DNB Markets has been acting as Sole Sustainability Bond Advisor in connection with updating the Sustainability Bond Framework.

VEF CEO, Dave Nangle comments:

*“We remain committed to our sustainability focused investment mandate, investing in companies that contribute to the financial inclusion, fairness and wellness of individuals and small businesses across Emerging Markets. Following the issuance of our first Sustainability Bond, we allocated the proceeds to four standout VEF portfolio companies, Konfio, Solfacil, Rupeek and Mahaana. With our investment in Solfacil, we broadened our sustainability impact as our capital now contributes to the access of affordable renewable energy sources.”*

An expected 3-year SEK-denominated floating-rate senior unsecured sustainability bond may follow, subject to inter alia market conditions. The proceeds from the contemplated bond issue will firstly be used to refinance the Company’s outstanding 2022/2025 senior unsecured sustainability bonds (ISIN SE0016609903), and secondly in accordance with the Company’s updated Sustainability Bond Framework.

**For further information please contact:**

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### About Us

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VEF AB (publ.) is an investment company whose Common Shares are listed in Sweden. We invest in growth stage private fintech companies, take minority stakes and are active investors with board representation in our portfolio companies, always looking to back the best entrepreneurs in each market. We focus on scale emerging markets and invest across all areas of financial services inclusive of payments, credit, mobile money and wealth advisors. VEF trades in Sweden on Nasdaq Stockholm's Main Market under the ticker VEFAB. For more information on VEF, please visit <http://www.vef.vc>.

*This information is information that VEF AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-11-22 08:00 CET.*



Press Release  
Stockholm November 22, 2023

## Attachments

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