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Net asset value of Vostok Nafta Investment Ltd as of June 30, 2009

Net asset value per share: USD: 3.73, SEK: 28.73

Change in net asset value (USD/share) June 2009: -1.67%

RTS index development, June 2009: -9.25%

Three largest holdings, June 30, 2009 (Share of Portfolio):

1. Black Earth Farming 28.3%
2. Tinkoff Credit Systems 10.4%
3. TNK BP Holding Pref 6.7%

Vostok Nafta's estimated net asset value as of June 30, 2009 amounted to approximately USD 376.45 mln (SEK 2,901.18 mln according to USD/SEK 7.7068). Net cash as of June 30, 2009 amounted to USD 21.56 mln. The number of outstanding shares per June 30, 2009 was 100,990,975. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at June 30, 2009.

This report has not been subject to review by the company's auditors.

Per Brilioth
Managing Director

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