Vostok
Nafta
Investment
Ltd

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Press Release
March 2, 2012

Net asset value as of February 29, 2012: USD 5.61 (SEK 36.85) per share

Net asset value per share: USD: 5.61, SEK: 36.85

Change in net asset value (USD/share) February 2012: 6.02%

RTS index development, February 2012: 10.00%

Three largest holdings, February 29, 2012 (Share of Portfolio)**:**
1. TNK-BP Holding 28.3%
2. Black Earth Farming 12.6%
3. Tinkoff Credit Systems 9.3%

Vostok Nafta's estimated net asset value as of February 29, 2012 amounted to approximately USD 544.70mln (SEK 3,575.80mln according to USD/SEK 6.5647). Net cash as of February 29 amounted to USD 43.16mln.

Vostok Nafta Investment Ltd. has repurchased 116,000 Swedish Depository Receipts (SDRs) during the period 27 - 29 February 2012. The number of outstanding shares as of February 29, 2012 was 97,043,157. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at February 29, 2012.

This report has not been subject to review by the company's auditors.

Per Brilioth
Managing Director

For further information please contact:
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