



**Registered
office**
Codan Services
Clarendon House
2 Church Street
Hamilton HM1108
Bermuda

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2014 Annual General Meeting in Vostok Nafta Investment Ltd

The 2014 Annual General Meeting in Vostok Nafta Investment Ltd (the “Company”) was held on Wednesday, May 14, at 9 am in Kreugersalen at Tändstickspalatset, Västra Trädgårdsgatan 15 in Stockholm, Sweden.

At the meeting, the shareholders considered a number of items, some of which were the following.

- The profit and loss account and the balance sheet as well as the consolidated profit and loss account and the consolidated balance sheet were adopted, showing total profit for the financial year January 1–December 31, 2013, in the amount of USD 364.63 mln. The directors’ proposal that no dividends be paid was approved.
- All directors were re-elected: Per Brilioth, Lars O Grönstedt, Josh Blachman and Keith Richman. Lars O Grönstedt was appointed Chairman of the Board. Furthermore it was resolved that remuneration for the Board shall be SEK 800,000 for the chairman of the Board and SEK 250,000 to each of the other Directors who are not employed by the Company, and that, in line with recent Swedish capital market practice, Directors who so wish shall be permitted to invoice the Company for their Board fees in an amount that is cost neutral to the Company, provided any Director who does so is solely liable for any tax effects.
- The registered audit company PricewaterhouseCoopers AB were re-elected as the Company’s auditors.
- It was resolved that the same principles as for the previous year shall apply for the nomination process for the 2015 annual general meeting.
- It was resolved in accordance with the Board's proposal for principles for remuneration to the senior management.
- The depository receipt holder Arne Svahn’s proposal to change the name of the Company was rejected.

For further information please contact:
Björn von Sivers, Investor Relations, Tel +46 8 545 015 50