Press Release
06 August 2021 08:30:00 CEST

VNV GLOBAL EXPECTS MATERIAL UPLIFT IN VALUATION OF ITS VOI INVESTMENT

VNV Global AB (publ) ("VNV Global") today announced that it expects a material uplift in assessed fair value of its investment in Voi following a new funding round in the company where VNV Global participated with USD 3.6 million.

The transaction is expected to have a positive material impact on VNV Global's Net Asset Value ("NAV") and result in a positive revaluation of VNV Global's total holding in Voi by approximately USD 93.8 million (SEK 7.6 per share) which corresponds to 7.0% increase in total USD NAV compared to the latest reported USD NAV as per June 30, 2021.

Following the transaction VNV Global owns 24.8% of Voi on a fully diluted basis.

VNV Global's CEO, Per Brilioth, comments:

"Since our last investment in the company in December 2020, Voi has seen tremendous growth. The company delivered 18 million rides in 2Q21, up close to 9x from the previous year and recently passed 1 million downloads in the UK, a market they launched less than a year ago. Voi will use the additional funding to further invest in its e-scooter fleet, safety solutions and parking infrastructure. We are excited to participate in this round and believe we are still just in the beginning of Voi's growth journey and long-term value creatio**n."**

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This information is information that VNV Global AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-08-06 08:30 CEST.

About Us

VNV Global is an investment company with the business concept of using experience, expertise and a widespread network to identify and invest in assets with considerable potential for value appreciation. The company has a special focus on online marketplaces and businesses with strong network effects. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit www.vnv.global.

Attachments

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