CFO Per-Olof Schrewelius leaves Alligator Bioscience

Lund, Sweden, December 11, 2019 – Alligator Bioscience (Nasdaq Stockholm: ATORX), today announced that CFO (Chief Financial Officer) Per-Olof Schrewelius leaves the company to become CFO of Nordic Waterproofing (Nasdaq Stockholm: NWG). Per-Olof Schrewelius was recruited to Alligator in connection with the IPO in the fall of 2016 and has been responsible for building up the finance function in accordance with Nasdaq Stockholm's regulations.

"We have almost doubled our staffing since the IPO and I want to thank Per-Olof for his valuable efforts in building the organization and, importantly, a high-quality finance function. I have greatly appreciated our cooperation and will miss Per-Olof as a really good colleague and friend. I wish him the best of luck in his future endeavors", said Per Norlén, CEO of Alligator Bioscience.

Per-Olof Schrewelius will officially leave his position on March 15, 2020. To ensure a well-planned and stable handover, Alligator will immediately initiate a process for the recruitment of new CFO.

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About Alligator Bioscience
Alligator Bioscience AB is a clinical-stage biotechnology company developing tumor-directed immuno-oncology antibody drugs. Alligator's growing pipeline includes six lead clinical and preclinical drug candidates: mitazalimab (ADC-1013), ATOR-1015, ATOR-1017, ALG.APV-527 (co-developed with Aptevo Therapeutics Inc.), ATOR-1144 and AC101 (in clinical development by Shanghai Henlius Biotech Inc.). Alligator's shares are listed on Nasdaq Stockholm (ATORX). The Company is headquartered in Lund, Sweden, and has approximately 55 employees.
For more information, please visit www.alligatorbioscience.com.