

BE Group's Annual General Meeting 2024

BE Group's Annual General Meeting 2024 was held today, Thursday April 18, at HighCourt in Malmö. The following principal resolutions were passed.

Adoption of the result and balance sheet and discharge from liability

The Annual General Meeting resolved to approve the adopted statement of income and the balance sheet and the consolidated statement of income and consolidated balance sheet.

The Board of Directors and the CEO was discharged from liability for the time period to which the report relates.

Appropriation of the company's profit

The Annual General Meeting resolved in accordance with the Board's proposed appropriation of the company's profit, entailing that no dividend should be paid and that the available funds of the parent company, SEK 785,795,904 in total, should be carried forward.

Election of Board of Directors and Auditor

Monika Gutén, Lars Olof Nilsson, Mats O Paulsson and Petter Stillström were re-elected as Board members. Anders Rothstein was new elected as Board member and Chairman of the Board.

The accounting company Ernst & Young AB was new elected as Auditor.

Fees

It was resolved that the fees to the Board of Directors shall amount to a total of SEK 1,380,000, excluding committee fees, whereof SEK 460,000 (unchanged) to the Chairman of the Board and SEK 230,000 (unchanged) to each of the other Board members elected by the General Meeting. The Meeting resolved that for work in the Audit Committee, the fees shall amount to SEK 80,000 (unchanged) to the Chairman and SEK 40,000 (unchanged) to each of the other Committee members. It was resolved that no remuneration shall be paid for work in the Remuneration Committee.

It was resolved that fees to the auditor shall be paid according to approved invoices.

Guidelines for remuneration to senior executives

The Annual General Meeting resolved, in accordance with the proposal of the Board of Directors, to adopt the guidelines for remuneration to senior executives.

Approval of remuneration report

The Annual General Meeting approved the Board of Directors' proposal regarding remuneration report.

Authorization for the Board of Directors to decide on purchase of the company's own shares

The Annual General Meeting resolved, in accordance with the proposal of the Board of Directors, to authorize the Board to decide, on one or several occasions up to the Annual General Meeting 2025, on purchase of the company's own shares, for the purpose of

providing the Board of Directors with increased flexibility in managing the company's capital structure and enhancing shareholder value, as well as to enable financing of minor company acquisitions. Purchases may be made of up to such a number of shares that the company's own holdings at any time do not exceed ten (10) percent of all shares in the company. Purchases may only be made on Nasdaq Stockholm and may only be made at a price within the prevailing price range, meaning the range between the highest bid price and the lowest ask price at any given time.

Authorization for the Board of Directors to decide on transfer of the company's own shares

The Annual General Meeting resolved, in accordance with the proposal of the Board of Directors, to authorize the Board to decide, on one or several occasions up to the Annual General Meeting 2025, on the transfer of the company's own shares, for the purpose of enabling BE Group to finance minor company acquisitions. Transfer of shares may take place with deviation from the shareholders' preferential rights corresponding to a maximum number of shares held by the company at the time of the Board of Director's decision. Transfer of shares may take place as payment of whole or part of the purchase price at the acquisition of a company or business or part of a company or business, and the consideration shall be equal to the assessed market value of the share. On such transfer, payment may be made by assets contributed in kind or by set-off of a claim against BE Group. Transfer may also be made against cash payment by sale on Nasdaq Stockholm, at a price within the price interval that may be registered at any given time, i.e. the interval between the highest purchase price and the lowest sales price at the time of transfer. The Board of Directors shall be entitled to determine the other terms and conditions of the transfer.

Additional information about BE Group can be found on the company website www.begroup.com.

For further information, please contact:

Christoffer Franzén, CFO

tel.: +46 (0)705 46 90 05 e-mail: christoffer.franzen@begroup.com

BE Group AB (publ), which is listed on the Nasdaq Stockholm exchange, is a trading and service company in steel, stainless steel and aluminium. BE Group offers efficient distribution and value-adding production services to customers primarily in the construction and manufacturing industries. In 2023, the Group reported sales of SEK 5.3 billion. BE Group has approximately 680 employees, with Sweden and Finland as its largest markets. The head office is located in Malmö, Sweden. Read more about BE Group at www.begroup.com.