



CONSOLIDATION OF THE ENVELOPE INDUSTRY IN THE NORDICS

Since InterMail has taken the strategic decision to cease its envelope business in the Nordics and their envelope production, Bong has agreed to help InterMail in this transition. Bong will help to serve InterMail customers and to make sure to provide a good service also in the future, Bong will offer the majority of InterMail's sales representatives in Sweden, Denmark and Finland employment in Bong. The production of the envelopes will be done in Bong's existing factories. The agreement includes royalty payment from Bong to InterMail during the coming three years.

Closing of the transaction is planned for March 2018 and is conditional upon the absence of any material adverse change in InterMail until the closing date.

"This consolidation is an opportunity to mitigate cost increases due to market decline, and Bong will use all efforts in order to satisfy current and future service need of these customers" says Håkan Gunnarsson, Bong's CEO.

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Håkan Gunnarsson
CEO

If you have questions regarding this press release, please contact CEO Bong Håkan Gunnarsson (+46 44 20 70 00).

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