



Press release

11 June 2009

STENA BULK OPENS UP IN FINLAND

With the growing Baltic business and a further concentration on more ice-classed tonnage, we are proud to announce the opening of Stena Bulk Finland.

Mr. Mauri Harki has been appointed to serve as Chartering Manager of the new office, which will be set up in downtown Helsinki. Its main focus will be on Baltic, Scandinavian and Russian business. Consequently, our current Moscow office will move its activities to Finland where the new Helsinki office will take over. The Stena Bulk London office will continue to concentrate on the North Sea and the Med market.

Ulf G. Ryder, President and CEO of Stena Bulk says: “We welcome this new step, which will further strengthen our strategy of acting locally and close to our customers in our core areas. Stena Bulk Finland will have a natural role covering the Baltic States and our Russian business activities from a great geographical location with people who know how to conduct business in these regions.”

As soon as the full team has been put together, we will publish names and addresses, etc.

For further information, please contact:

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***Stena Bulk** – With offices in seven countries, Stena Bulk is one of the world’s leading tanker shipping companies. Our resources include our own design department, which enables us to provide our customers with innovative solutions that meet their transportation and logistics needs. The company controls a fleet of around 75 tankers and is active in every segment of the tanker market. Stena Bulk is also responsible for the marketing and operation of Concordia Maritime’s fleet. Stena Bulk is part of the Stena Sphere, which has more than 17,500 employees and sales of USD 6.5 billion www.stenabulk.com*