

Press release

29 November 2013

Kim Ullman new President of Concordia Maritime

Joakim (Kim) Ullman has been appointed to the position of President of Concordia Maritime AB (publ) as of 1 January 2014. Kim comes from Stena LNG where he has been CEO since 2012. He will replace Hans Norén who will leave Concordia Maritime at the end of the year after ten years as president.

“After a methodical search during the autumn, both externally and in the Stena AB group, the board of directors is very pleased that Kim Ullman has agreed to take over the helm at Concordia Maritime. There are few people in tanker shipping in the Nordic region with more solid qualifications than Kim. I am convinced that his energy and know-how will result in a positive profitability development in the company”, says Carl-Johan Hagman, Chairman of the Board of Concordia Maritime.

A number of key positions

Kim has devoted his whole professional life to shipping. He was recruited in 1983 to Stena Bulk as chartering manager and through the years he has had a number of positions in the company, including that of Vice President since 1987.

Kim was one of the initiators and driving forces behind the formation of the strategic marine alliance with Texaco (StenTex) in the mid-1990s and was also the President of this company between 2000 and 2005, stationed in Houston, Texas. During this period, he also managed the formation of the suezmax pool Stena Sonangol Suezmax Pool. He returned to Gothenburg as Executive Vice President with responsibility for business strategy. He also served as Managing Director of Stena Weco, which is one of the principal players in the shipping of petroleum products and vegetable oils. Since 2012, he has been responsible as CEO of Stena LNG for Stena’s new investments in LNG transportation.

Bright future prospects

“I’m looking forward to the exciting challenge of leading Concordia Maritime into its next stage of development. The focus on cost-effective and safe transportation of refined petroleum products and vegetable oils is very much in tune with the times”, says Kim Ullman.

Carl-Johan Hagman adds:

“Concordia Maritime’s strategy will continue to build on the strengths that distinguish the company from other shipping companies of the same size, for example, access to Stena’s technical departments and Stena Bulk’s global network of operators and charterers. We also have a first-class fleet with some of the best crews in the world when it comes to quality and safety.”

For more information:

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The information in this press release is information that Concordia Maritime is required to disclose in accordance with the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act.