

**PRESS INFORMATION**

9 September 2019

**Concordia Maritime receives IMOIMAX payment of USD 5 million**

Based on the cooperation between Stena Bulk AB and Concordia Maritime AB ("Concordia Maritime" or "The Company") related to the IMOIMAX concept, the Company will receive a payment of USD 5 million. Concordia Maritime was the driving force behind the IMOIMAX concept initiative and the payment is a consequence of the commercial successes of the IMOIMAX fleet since delivery. The payment will be made during Q3 2019 and will be reported as other income.

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*Concordia Maritime is an international tanker shipping company. Our focus is on cost-effective and safe transportation of refined petroleum products and vegetable oils. The Company's B shares were first listed on Nasdaq Stockholm in 1984. [www.concordiamaritime.com](http://www.concordiamaritime.com)*

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*This information is information that Concordia Maritime is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by the contact persons above for publication at 14.00 on Monday 9 September 2019.*