

PRESS RELEASE

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Concordia Maritime CFO resigns from his position

Concordia Maritime AB (publ) CFO Ola Helgesson has decided to resign from his position, after six years with the Company, in order to take on new challenges.

"It has been a real pleasure to work with Ola over many years. During his time at Concordia Maritime, he has strongly contributed to development of both the finance function and the Company's operations in a broader perspective. I would like to thank him for his solid efforts and sincerely wish him every success in his future role," says Kim Ullman, CEO of Concordia Maritime.

Ola Helgesson will continue in his current role during the notice period or until a successor is in place. Concordia Maritime will immediately begin the process of recruiting a new CFO.

For more information, please contact:

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About Concordia Maritime

Concordia Maritime is an international tanker shipping company. Our focus is on cost-effective and safe transportation of refined petroleum products and vegetable oils. The Company's B shares were first listed on Nasdag Stockholm in 1984. www.concordiamaritime.com