

**PRESS INFORMATION**

15 November 2021

**Change of CEO for Concordia Maritime**

**Erik Lewenhaupt will take over as CEO of Concordia Maritime on 1 January 2022. Erik succeeds Kim Ullman, who has informed the Board of his wish to step down as CEO and retire.**

Erik Lewenhaupt has a long track record in tanker shipping. He started his tanker career at Nordström & Thulin in 1996, and was later recruited to Stena Bulk, where he was tanker chartering manager in both Gothenburg and Singapore. His most recent position has been Head of Sustainability at Stena Line, where he has been instrumental in transforming Stena's ferry services into one of the transport sector's most sustainable operations.

Erik takes over from Kim Ullman, who was involved in starting and establishing Stena's tanker shipping business, now Stena Bulk and Concordia Maritime. Kim Ullman has been both influential and instrumental in several crucial transactions. In addition to his position as Vice President of Stena Bulk for many years, Kim has also been CEO of Stentex, Head of Stena Bulk's Houston office and CEO of Stena LNG and Stena Weco. For the last eight years, he has been CEO of Concordia Maritime.

*"After 45 years in the shipping business, Kim Ullman has decided to retire. Kim is recognised in the market as a skilled and driven "shipping man" and as such has made important contributions in a cyclical and at times challenging market. We will miss Kim's drive, market insight and friendship,"* says Carl-Johan Hagman, Chairman of the Board of Concordia Maritime, who goes on to say:

*"It is really exciting to be able to welcome Erik Lewenhaupt back to tanker shipping. Erik has extensive experience in both tanker shipping and sustainability – two key areas as we look ahead. We wish him success in navigating the cyclical and volatile tanker market from his new position."*

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*Concordia Maritime is an international tanker shipping company. Our focus is on safe, sustainable and reliable transportation of refined oil products, chemicals and vegetable oils. The Company's B shares were first listed on Nasdaq Stockholm in 1984.*

[www.concordiamaritime.com](http://www.concordiamaritime.com)

*This information is information that Concordia Maritime AB (publ) is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by the contact persons above for publication on 15 November 2021 at 18:15.*