DEDICARE

Dedicare Implements Management Changes in Sweden and Initiates Cost-Saving Program

Dedicare is undergoing a management change in Sweden, where Bård Kristiansen, CEO of Dedicare Norway since 2017, will take over as interim CEO for Dedicare Sweden. Bård will continue as CEO for Dedicare Norway, while Lene Langås, operational manager within nurse staffing since 2013, will be appointed as interim operational manager for the Norwegian operations. The process of recruiting a new CEO for Dedicare Sweden will commence immediately. Eva Brunnberg is leaving the company, at her own request, and thereby vacating the position of CEO for Dedicare Sweden.

"Bård has successfully built up and developed the Norwegian operations, where turnover has more than quadrupled under his leadership, with significantly increased profitability, while simultaneously meeting the qualitative goals," says Krister Widström.

"I want to thank Eva for her great commitment, hard work, and good cooperation during a challenging period in Sweden," says Krister Widström.

As a result of current market conditions within Swedish healthcare staffing and to some extent increased competition in the Norwegian market, as previously reported by Dedicare, the management together with the board has decided on a cost-saving program. The program is expected to generate annual savings of approximately SEK 15 million, with full effect from the fourth quarter of 2024. The measures taken aim to streamline operations and enable continued investments in future growth in markets and segments with strong demand.

Dedicare's long-term strategy and financial goals of achieving annual revenue growth of at least 10 percent with an EBITA margin exceeding 7.0 percent over time remain unchanged.

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About Dedicare

At Dedicare, we're passionate about adding expertise to healthcare, life science and social work. We're driven by making a responsible and sustainable contribution to people's health, development and quality of life. Dedicare was founded in 1996 and is the Nordic region's largest recruitment and staffing provider. We have operations in Sweden, Norway, Denmark and Finland, and have also had a presence in the UK and Ireland since autumn 2022. Dedicare is listed on Nasdaq Stockholm and had sales of SEK 2.0 billion in 2023. Each day, we have over 2,000 employees on assignment. We see Europe as our future market, and in time, our vision is to grow into one of Europe's leading recruitment and staffing providers in

healthcare, life science and social work.

Read more about Dedicare at <u>dedicaregroup.com</u>