



Press release

Lund, February 18, 2016

Doro acquires Trygghetssentralen in Norway in order to strengthen its international presence in telecare service.

Doro today announces the acquisition, via its subsidiary Doro Care AB, of Trygghetssentralen, the largest private social alarm center in Norway. Trygghetssentralen delivers social alarm services to approximately 34 000 users on behalf of 110 municipalities. The company has 68 permanent employees and approximately 60 temporary employees. It is headquartered in Oslo.

Doro Care AB has today agreed with SOS International to acquire Trygghetssentralen. The acquisition will be financed by existing cash and bank loans.

"The acquisition of Trygghetssentralen is in line with our strategy to expand Doro Care internationally and in the Nordics to start with. Trygghetssentralen will contribute to accelerate the conversion of the Norwegian personal alarms market from analogue to digital technology just as we did in Sweden", comments Doro's CEO Jérôme Arnaud.

Jérôme Arnaud continues: "We see many potential synergies between Trygghetssentralen and Doro Care. Firstly, we will be able to increase efficiency of our current Doro Care business in Norway. Then, there will also be some further potential synergies of scale and product supply."

Trygghetssentralen has annual sales of NOK 68 million, the majority being recurrent revenues. Doro expects Trygghetssentralen to contribute positively to Doro's profit in 2016. Trygghetssentralen's current management team is staying.

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About Doro

Doro develops telecom products and services for Seniors to lead full and rich lives: to do things they want to do more easily as well as the things they thought they might never do. The global market-leader in senior mobile phone, Doro offers easy-to-use mobile phones and smartphones, mobile applications, fixed line telephony with loud and clear sound. Within Doro Group, Doro Care offers social care and telecare solutions for elder and disabled persons for independent and safe living in their own homes. Doro AB is a Swedish public company and its shares are quoted on the Nasdaq OMX Stockholm exchange, Nordic List, Small Companies. Net sales of SEK 1,838 million (EUR 200 million) were reported for 2015. www.doro.com

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This is information that Doro AB (publ) is required to publish in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. This information was submitted for publication on 18 February, 2016 at 15:30 CET.