

Press Release - December 3, 2024

Acquisition of Auchan Hungary by Indotek Group

We are pleased to inform you that on November 30, 2024, Indotek Group, Hungary's leading real estate investment and development company, became a 47% shareholder in Auchan Hungary Ltd.

Indotek Group's 25 years of knowledge and experience, gained in both domestic and international retail markets, will help us to make Auchan Hungary an even better company. This unique partnership will ensure our long-term success and development, providing stability for Auchan's 6,000 employees in Hungary. Indotek Group, Auchan's new shareholder, is active in a wide range of business activities, including shopping centres, retail parks, warehouses, office buildings, hotels, industrial areas and residential properties in Hungary and 11 other European countries. Thanks to Indotek's extensive expertise and by capitalizing on the Auchan brand and its teams, we will further strengthen the brand's position on the Hungarian market: by opening new stores nationwide, adopting new formats and making our products even more accessible to a wider customer base.

The partnership between Auchan and Indotek, which gives the latter control of the subsidiary, represents a unique opportunity that will benefit the brand's employees, customers, and partners alike.

We thank each of Auchan's 6,000 employees for their dedicated professional work, which has contributed to making the brand one of the leading retailers in Hungary. We continue to count on your commitment in the future as we remain focused on our shared goal of continuous expansion and improvement.

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