

EXHIBIT 8.1**LIST OF SUBSIDIARIES**

| SUBSIDIARY NAME | JURISDICTION OF INCORPORATION | PROPORTION OF OWNERSHIP INTEREST |
|--|--------------------------------------|---|
| | | |
| Ergo Mining Operations Proprietary Limited | South Africa | 100% |
| Crown Gold Recoveries Proprietary Limited | South Africa | 100% |
| East Rand Proprietary Mines Limited | South Africa | 100% |
| Ergo Mining Proprietary Limited | South Africa | 100% |